

PLANNING TIP:

Life Insurance benefit and creditors

Can creditors claim a beneficiary's life insurance benefit?

Only those specifically named as a beneficiary in a life insurance policy can claim the benefit.

If no person or entity (trust, charity, etc.) is named as a beneficiary, benefit goes to insured's estate when they pass away.

In this case, creditors can claim benefit to pay debt owed to them by the insured. This can create headache and more stress in an already stressful time for your family

Don't leave your family's safety net up for grabs by creditors when you are no longer around.

LEARN MORE



561-609-2251

Call us to learn more

www.sunshinefinancial.net